

Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: December-2017

Pool Performance			
Loans in arrears - 3 months and over per end of month reports as at:			
		31-Dec-2017	30-Nov-2017
- Total number of loans in KMS2007-01		2,533	2,555
- Total number of loans in arrears		304	307
- Average months payments overdue (by number of loans)		11.70	11.69
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		125	104
- Number of loans in arrears that made a payment less than the subscription amount		37	35
- Number of loans in arrears that made no payment		144	170
- Net Arrears (All arrears cases)		£1,888,937	£1,875,914
- Costs and Fees excluded from arrears		£18,011	£5,508

Pool Performance					
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
					% of Total
Sum of Current Principal Balance	£51,376,637	Current	1,540	77.04%	£133,677,281
		>= 1 <= 2	148	7.40%	£14,979,006
Average Loan Balance	£111,932	> 2 <= 3	88	4.40%	£10,564,068
		> 3 <= 4	47	2.35%	£4,705,929
Weighted Average Spread over LIBOR (bps)	532.28	> 4 <= 5	41	2.05%	£4,162,089
		> 5 <= 6	19	0.95%	£2,282,295
Weighted Average LTV	79.78%	> 6 <= 7	20	1.00%	£2,495,317
		> 7 <= 8	15	0.75%	£1,872,529
Largest Loan Balance	£585,000	> 8 <= 9	11	0.55%	£1,216,438
		> 9	70	3.50%	£9,098,965
		Total	1,999	100%	£185,053,917

Pool Performance					
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
					% of Total
Sum of Current Principal Balance	£2,261,750	Current	420	78.65%	£8,153,122
		>= 1 <= 2	24	4.49%	£546,429
Average Loan Balance	£19,840	> 2 <= 3	9	1.69%	£227,876
		> 3 <= 4	8	1.50%	£298,382
Weighted Average Spread over LIBOR (bps)	813.90	> 4 <= 5	7	1.31%	£107,678
		> 5 <= 6	6	1.12%	£63,106
Weighted Average LTV	81.64%	> 6 <= 7	7	1.31%	£184,717
		> 7 <= 8	2	0.37%	£40,009
Largest Loan Balance	£101,752	> 8 <= 9	5	0.94%	£120,939
		> 9	46	8.61%	£672,615
		Total	534	100%	£10,414,872

Pool Performance						
Average collection rate for period as at:						
	31-Dec-17	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,210,882	£1,285,342	£74,460	106.15%	2,533
Arrears Cases: 1.0 - 2.99 Months Down		£147,171	£147,603	£431	100.29%	269
Arrears Cases: 3.0 - 5.99 Months Down		£71,062	£57,941	(£13,121)	81.54%	128
Arrears Cases: 6.0+ Months Down		£96,524	£133,010	£36,486	137.80%	176
Arrears Cases: All Cases		£316,911	£337,541	£20,630	106.51%	573
No Arrears Cases		£893,970	£947,801	£53,831	106.02%	1,960

Pool Performance			
	This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases	0.0000%	0.9295%	1.1148%
Annualised Forclosure Frequency by % of original pool	0.0000%	(0.0061%)	1.7774%
Cumulative Forclosure Frequency by % of original pool	n/a	n/a	19.2548%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)	£0	(£465)	£53,120,658
Gross Losses (% of original deal)	0.0000%	-0.0001%	6.6401%
Weighted Average Loss Severity	0.0000%	15.2401%	35.6251%
First Charge Loss Severity	0.0000%	0.0000%	29.7315%
Second Charge Loss Severity	0.0000%	15.2401%	104.4397%

Pool Performance						
First Charge Cases		Balance @	30-Nov-17	This Period	Balance @	31-Dec-17
		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	10		£1,160,096	0	10	£1,160,096
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,117		£140,813,602	0	1,117	£140,813,602
Losses on Sold Repossessions	999		£40,699,171	0	999	£40,699,171

Pool Performance						
Second Charge Cases		Balance @	30-Nov-17	This Period	Balance @	31-Dec-17
		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	1		£24,000	0	1	£24,000
<u>Sold Repossessions</u>						
Total Sold Repossessions	480		£12,060,075	0	480	£12,060,075
Losses on Sold Repossessions	461		£12,421,486	0	461	£12,421,486

Pool Performance						
Mortgage Principal Analysis			This Period		Since Issue	
		No. of Loans	Value	No. of Loans	Value	
Opening mortgage principal balance	@	30-Nov-17	2,555	£197,135,873	10,301	£800,098,540
Prefunding principal balance				£0		£0
Unscheduled Prepayments			(22)	(£1,601,468)	(7,768)	(£546,031,447)
Unverified loans resold to originator				£0		£0
Substitutions*				£0		£0
Further advances/retentions released **				£0		£2,084,664
Scheduled Repayments				(£65,616)		(£60,682,967)
Closing mortgage principal balance	@	31-Dec-17	2,533	£195,468,790	2,533	£195,468,790
Annualised CPR				9.2%		10.0%

* Substitutions limited to 15% of Original Deal size : £120,000,000
 ** Further Advances limited to 15% of Original Deal size : £120,000,000